

Xero Practice Test Questions and Answers

1. What is the primary purpose of Xero accounting software?

- A) Social media management
- B) Cloud-based accounting and financial management
- C) Website design
- D) Email marketing

2. Which feature allows automatic categorization of bank transactions in Xero?

- A) Manual entry only
- B) Bank rules and machine learning
- C) External consultants
- D) Phone support

3. How often does Xero automatically update bank feeds?

- A) Once per month
- B) Once per week
- C) Daily or multiple times daily
- D) Only when manually requested

4. What is a key benefit of Xero's multi-currency feature?

- A) It eliminates all transaction fees
- B) It allows businesses to track transactions in different currencies
- C) It provides free currency conversion
- D) It automatically changes business location

Answers: 1-B 2-B 3-C 4-B

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