

Transportation Risk and Insurance Professional Practice Test Questions and Answers

1. What is the primary coverage provided by Motor Carrier Act of 1980 minimum insurance requirements for interstate truckers?

- A) \$500,000 public liability and property damage
- B) \$750,000 public liability and property damage
- C) \$1,000,000 public liability and property damage
- D) \$2,000,000 public liability and property damage

2. Which factor has the greatest impact on commercial auto insurance premiums for transportation companies?

- A) Vehicle age and model
- B) Driver experience and Motor Vehicle Record (MVR)
- C) Geographic location of operations
- D) Type of cargo transported

3. What is the primary purpose of cargo insurance in transportation risk management?

- A) Covering vehicle collision damage
- B) Protecting against loss or damage to goods in transit
- C) Providing worker's compensation coverage
- D) Covering fuel costs and operational expenses

4. According to DOT regulations, what is the minimum insurance requirement for hazardous materials transporters?

- A) \$1 million
- B) \$5 million
- C) \$10 million
- D) \$25 million

Answers: 1-B 2-B 3-B 4-B

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