

# Trading Jobs Practice Test Questions and Answers

## 1. What is the primary responsibility of a securities trader?

- A) Providing financial advice to clients
- B) Buying and selling financial instruments for profit
- C) Managing company budgets
- D) Auditing financial statements

## 2. Which license is typically required for trading securities in the US?

- A) Series 6
- B) Series 7
- C) Series 63
- D) Series 66

## 3. What does "P&L" stand for in trading?

- A) Price and Loss
- B) Profit and Loss
- C) Principal and Liability
- D) Portfolio and Leverage

## 4. What is algorithmic trading?

- A) Trading based on financial news
- B) Using computer programs to execute trades automatically
- C) Trading only during market hours
- D) Manual trading by experienced traders

Answers: 1-B 2-B 3-B 4-B

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