

# Tax Consulting Services Practice Test Questions and Answers

**1. What is the standard deduction amount for single filers in the current tax year?**

- A) \$12,950
- B) \$13,850
- C) \$14,200
- D) \$15,000

**2. Which form is used to report self-employment income?**

- A) Form 1040
- B) Schedule C
- C) Form W-2
- D) Schedule A

**3. What is the current self-employment tax rate?**

- A) 12.4%
- B) 15.3%
- C) 18.5%
- D) 22.0%

**4. Which expense is typically NOT deductible for business purposes?**

- A) Office supplies
- B) Business meals (50%)
- C) Personal vacation expenses
- D) Professional development courses

Answers: 1-B 2-B 3-B 4-C

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