

Tax Consulting Practice Test Questions and Answers

1. What does a Form 8868 extend?

- A) Individual income tax return deadline
- B) Estate tax return deadline
- C) Tax-exempt organization return deadline
- D) Partnership return deadline

2. Indirect taxes include which of the following?

- A) Corporation tax
- B) Inheritance tax
- C) Value added tax
- D) Income tax

3. The mandated time frame for tax collection is:

- A) 5 years after the assessment's publication
- B) If there is no assessment, 10 years after it is discovered that a return was not filed, was false, or was fraudulent.
- C) Both of the above
- D) None of the above

4. The federal gift tax return is filed on which form?

- A) Form 709
- B) Form 706
- C) Form 1041
- D) Schedule D of Form 1040

Answers: 1-C 2-C 3-C 4-A

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