

# TMA Practice Test Questions and Answers

## 1. What is 'distressed debt investing'?

- A) Lending to companies before they enter distress
- B) Buying the debt of financially troubled companies at a discount with the goal of profiting from recovery
- C) Shorting the equity of distressed companies
- D) Investing in government-guaranteed distressed loans

## 2. Numerous companies falter because of ----

- A) Falling sales
- B) Declining demand
- C) Declining profits
- D) All of these

## 3. The goal of turnaround management is to ---

- A) Remove various weaknesses
- B) Make business profit making
- C) Make Business unit strong and stable
- D) All of these

## 4. Dam construction is under the ----- industry.

- A) Primary
- B) Tertiary
- C) Secondary
- D) None of these

**Answers: 1-B 2-D 3-D 4-D**

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