

QBO Practice Test Questions and Answers

1. What does QBO stand for in accounting software?

- A) Quarterly Business Operations
- B) QuickBooks Online
- C) Quality Business Optimization
- D) Quick Balance Overview

2. Which feature in QBO helps automatically categorize transactions?

- A) Manual entry only
- B) Bank rules and suggested categorizations
- C) External bookkeeper services
- D) Paper receipts scanning

3. How does QBO handle sales tax calculations?

- A) Manual calculations required
- B) Automated sales tax based on location and rates
- C) No sales tax functionality
- D) Third-party integration only

4. Which QBO feature allows multiple users to access the same company file?

- A) Single-user access only
- B) Multi-user cloud-based access with permissions
- C) Email sharing of files
- D) USB drive transfer

Answers: 1-B 2-B 3-B 4-B

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