

Nonprofit Practice Test Questions and Answers

1. What is an annual fund?

- A) A yearly fundraising effort targeting broad donor participation to support operating expenses
- B) A savings account for end-of-year budget surpluses
- C) The total revenue raised in a single fiscal year
- D) A grant fund renewed annually by a foundation

2. What is a grant proposal?

- A) A written request to a foundation or government agency for funding to support specific programs or projects
- B) A legal contract between a nonprofit and its major donors
- C) A financial audit submitted for government compliance
- D) An application to register as a 501(c)(3) organization

3. What is donor stewardship?

- A) The ongoing process of building and nurturing relationships with donors after a gift is made
- B) The legal management of restricted gift funds
- C) The process of recruiting new board members from the donor pool
- D) The financial oversight of grant expenditures

4. What is an in-kind donation?

- A) A non-cash contribution of goods or services to a nonprofit organization
- B) A donation restricted to a specific program
- C) A multi-year pledge from a major donor
- D) A cash gift matched by the donor's employer

Answers: 1-A 2-A 3-A 4-A

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