

Mortgage Loan Originator Practice Test Questions and Answers

1. The abbreviation TRID stands for:

- A) Tentative Retroactive Identification Development
- B) TILA-RESPA Integrated Disclosure
- C) Tolerance-Restricted Insurance Decision
- D) Technical Reversal of Insurance Directive

2. How serious a crime is mortgage fraud:

- A) It is a civil infraction
- B) It is a misdemeanor
- C) It is not that serious
- D) It is a serious violation of federal law and a felony

3. An open-end loan is which of the following?

- A) A home equity line of credit
- B) A purchase money loan
- C) A balloon loan
- D) A package mortgage

4. What level of mortgage loan fraud is reported?

- A) Federal
- B) County
- C) City
- D) State

Answers: 1-B 2-D 3-A 4-A

For More Mortgage Loan Originator Questions and Answers FREE, Mortgage Loan Originator Online Prep Training, Mortgage Loan Originator Exam, Mortgage Loan Originator Study Guide, Mortgage Loan Originator Flashcards, Mortgage Loan Originator Quizzes visit: [Mortgage Loan Originator Practice Test](#)