

LIHTC Practice Test Questions and Answers

1. How does LIHTC benefit communities?

- A) By increasing housing costs.
- B) By providing affordable housing
- C) By reducing housing availability.
- D) By displacing low-income residents.

2. What type of projects qualify for LIHTC?

- A) Commercial office buildings.
- B) Affordable rental housing projects
- C) Luxury condominiums.
- D) Hotels and resorts.

3. Who typically invests in LIHTC projects?

- A) Only government agencies.
- B) Private investors
- C) Tenants.
- D) Banks only.

4. Can LIHTC credits be sold or transferred?

- A) No, they are non-transferable.
- B) Yes, credits can be sold
- C) Only transferred within the same project.
- D) Only given as grants.

Answers: 1-B 2-B 3-B 4-B

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