

Investment Advisory Representative Practice Test Questions and Answers

1. What is the primary fiduciary duty of an Investment Advisory Representative?

- A) Maximizing firm profits
- B) Acting in the client's best interest
- C) Selling the most expensive products
- D) Following company quotas

2. Which regulatory body oversees Investment Advisory Representatives?

- A) Federal Trade Commission
- B) Securities and Exchange Commission (SEC)
- C) Internal Revenue Service
- D) Department of Labor

3. What document must be provided to clients before or at the time of entering an advisory relationship?

- A) Quarterly report
- B) Form ADV Part 2 (Investment adviser brochure)
- C) Tax return
- D) Insurance policy

4. Which practice is prohibited for Investment Advisory Representatives?

- A) Providing comprehensive financial planning
- B) Front-running client trades
- C) Recommending diversified portfolios
- D) Conducting suitability assessments

Answers: 1-B 2-B 3-B 4-B

For More Investment Advisory Representative Questions and Answers FREE, Investment Advisory Representative Online Prep Training, Investment Advisory Representative Exam, Investment Advisory Representative Study Guide, Investment Advisory Representative Flashcards, Investment Advisory Representative Quizzes visit:

Investment Advisory Representative Practice Test

Practice Test Geeks © All Rights Reserved