

IFRS - International Financial Reporting Standards Practice Test Questions and Answers

1. What is scope creep?

- A) Uncontrolled expansion of project scope without corresponding adjustments
- B) A normal part of every project
- C) The planned addition of new features
- D) A type of project risk assessment

2. What is scope creep?

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3. What is scope creep?

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- D) A type of project risk assessment

4. What is risk mitigation?

- A) Taking actions to reduce the probability or impact of identified risks
- B) Ignoring risks that seem unlikely
- C) Transferring all risks to insurance companies
- D) Eliminating all project activities that involve any risk

Answers: 1-A 2-A 3-A 4-A

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