

HI Practice Test Questions and Answers

1. What is MediShield Life in Singapore?

- A) A private health insurance plan
- B) A compulsory national health insurance scheme that covers all Singapore citizens and permanent residents for large hospital bills and selected costly outpatient treatments
- C) A voluntary savings scheme
- D) A dental insurance plan

2. What is Medisave in Singapore's CPF system?

- A) A type of bank account
- B) A mandatory medical savings account within CPF that can be used for hospitalisation expenses, approved outpatient treatments, and insurance premiums
- C) A voluntary charity fund
- D) A government grant for medical schools

3. What is 'co-insurance' under MediShield Life?

- A) Having two insurance policies
- B) The percentage of the claim amount (after deductible) that the policyholder must pay, with MediShield Life covering the remainder
- C) Insurance shared between two people
- D) A type of reinsurance

4. What is an 'IP rider' and what role does it play?

- A) A motorcycle insurance add-on
- B) An additional insurance component purchased with an IP that covers deductibles, co-insurance, and other cost-sharing amounts, reducing out-of-pocket expenses
- C) A discount offered for multiple IP policies
- D) A rider for pre-existing conditions coverage

Answers: 1-B 2-B 3-B 4-B

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