

HAC - Healthcare Accounting Certification Practice Test Questions and Answers

1. What is the function of the Explanation of Benefits (EOB)?

- A) A medical diagnosis report
- B) A breakdown of covered and non-covered expenses
- C) A prescription refill notification
- D) A patient's lab test results

2. What is the primary goal of cost management in healthcare?

- A) To eliminate patient care services
- B) To allocate financial resources efficiently
- C) To increase unnecessary spending
- D) To avoid budget planning

3. What is the role of an external audit in healthcare finance?

- A) To eliminate financial documentation
- B) To ensure transparency and accuracy in financial reporting
- C) To increase fraudulent claims
- D) To prevent hospitals from reporting financial data

4. Why is capital budgeting important for healthcare facilities?

- A) To avoid upgrading medical equipment
- B) To plan for long-term investments
- C) To eliminate budgeting processes
- D) To focus only on short-term expenses

Answers: 1-B 2-B 3-B 4-B

For More HAC - Healthcare Accounting Certification Questions and Answers FREE, HAC - Healthcare Accounting Certification Online Prep Training, HAC - Healthcare Accounting Certification Exam, HAC - Healthcare Accounting Certification Study Guide, HAC - Healthcare Accounting Certification Flashcards, HAC - Healthcare Accounting Certification Quizzes visit:

HAC - Healthcare Accounting Certification Practice Test