

GDP Practice Test Questions and Answers

1. What does GDP stand for in economics?

- A) General Domestic Product
- B) Gross Domestic Product
- C) Government Development Program
- D) Global Distribution Process

2. Which component is NOT included in GDP calculation?

- A) Consumer spending
- B) Government expenditure
- C) Stock market transactions
- D) Business investment

3. What is nominal GDP?

- A) GDP adjusted for inflation
- B) GDP measured in current market prices
- C) GDP per capita
- D) GDP growth rate

4. How often is GDP typically calculated and reported?

- A) Monthly
- B) Quarterly
- C) Bi-annually
- D) Annually only

Answers: 1-B 2-C 3-B 4-B

For More GDP Questions and Answers FREE, GDP Online Prep Training, GDP Exam, GDP Study Guide, GDP Flashcards, GDP Quizzes visit:

GDP Practice Test