

Fundamental Payroll Certification Practice Test Questions and Answers

1. What is the current Social Security tax rate for employees in 2024?

- A) 6.2% on wages up to \$160,200
- B) 7.65% on all wages
- C) 5.5% on wages up to \$150,000
- D) 6.0% on wages up to \$140,000

2. Which form is used to report an employee's annual wages and tax withholdings?

- A) Form W-4
- B) Form W-2
- C) Form 1099
- D) Form I-9

3. Under the Fair Labor Standards Act (FLSA), overtime pay is required at what rate?

- A) 1.25 times the regular rate after 40 hours
- B) 1.5 times the regular rate after 40 hours
- C) 2 times the regular rate after 45 hours
- D) 1.75 times the regular rate after 35 hours

4. What is the Medicare tax rate that employees pay on all wages?

- A) 1.45%
- B) 2.9%
- C) 0.9%
- D) 3.8%

Answers: 1-A 2-B 3-B 4-A

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