

# Forensic Accountant CRFA Practice Test Questions and Answers

## 1. What is the primary objective of forensic accounting?

- A) To prepare standard financial statements
- B) To investigate financial discrepancies and provide expert testimony for legal proceedings
- C) To maximize tax deductions for clients
- D) To perform routine audits

## 2. Which technique is commonly used to detect financial fraud patterns?

- A) Cash flow analysis only
- B) Benford's Law analysis and ratio analysis
- C) Simple addition and subtraction
- D) Visual inspection of documents only

## 3. In forensic accounting, what does the "fraud triangle" represent?

- A) Three types of financial statements
- B) Opportunity, pressure/incentive, and rationalization
- C) Assets, liabilities, and equity
- D) Detection, prevention, and prosecution

## 4. What is the most critical requirement for forensic accounting evidence to be admissible in court?

- A) It must be inexpensive to obtain
- B) It must be relevant, reliable, and properly documented with chain of custody
- C) It must favor the client's position
- D) It must be prepared using specialized software only

Answers: 1-B 2-B 3-B 4-B

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