

Financial Litigator Practice Test Questions and Answers

1. What is the primary standard for determining damages in securities fraud cases?

- A) Out-of-pocket damages
- B) Benefit of the bargain
- C) Punitive damages
- D) Statutory damages

2. Which financial analysis method is most commonly used to detect fraud?

- A) Ratio analysis
- B) Regression analysis
- C) Benford's Law analysis
- D) Net present value analysis

3. What is the key element in proving a breach of fiduciary duty claim?

- A) Criminal intent
- B) Violation of duty of care or loyalty
- C) Monetary loss exceeding \$10,000
- D) Insider trading activity

4. In bankruptcy litigation, what does "preference" refer to?

- A) Priority of creditor claims
- B) Payments made to creditors before bankruptcy
- C) Asset liquidation order
- D) Court-appointed trustee selection

Answers: 1-A 2-C 3-B 4-B

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