

Finance for Non-Finance Managers Practice Test Questions and Answers

1. What is the primary purpose of a budget in business management?

- A) To limit employee spending
- B) To plan and control financial resources
- C) To increase company profits
- D) To satisfy regulatory requirements

2. Which financial statement shows a company's profitability over a specific period?

- A) Balance sheet
- B) Income statement
- C) Cash flow statement
- D) Statement of equity

3. What does ROI stand for in financial analysis?

- A) Rate of Interest
- B) Return on Investment
- C) Revenue over Income
- D) Risk of Inflation

4. Which type of cost remains constant regardless of production volume?

- A) Variable costs
- B) Fixed costs
- C) Marginal costs
- D) Opportunity costs

Answers: 1-B 2-B 3-B 4-B

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