

FA Practice Test Questions and Answers

1. What does FA stand for in financial services?

- A) Financial Advisor
- B) Federal Agent
- C) Fiscal Administrator
- D) Financial Analyst

2. Which of the following is a primary responsibility of a Financial Advisor?

- A) Tax preparation only
- B) Providing investment advice and financial planning services
- C) Banking operations management
- D) Insurance claims processing

3. What type of license is typically required for Financial Advisors to sell securities?

- A) Real estate license
- B) Series 7 and Series 66 securities licenses
- C) CPA certification only
- D) Banking license

4. Which fiduciary standard applies to Financial Advisors?

- A) No fiduciary duty required
- B) Act in the client's best interest at all times
- C) Only consider company profits
- D) Follow suitability standard exclusively

Answers: 1-A 2-B 3-B 4-B

For More FA Questions and Answers FREE, FA Online Prep Training, FA Exam, FA Study Guide, FA Flashcards, FA Quizzes visit:

FA Practice Test