

# FASEA Practice Test Questions and Answers

## 1. What does FASEA stand for in Australian financial services?

- A) Financial Adviser Standards and Ethics Authority
- B) Financial Advisory Services Education Association
- C) Federal Australian Securities Exchange Authority
- D) Financial Audit and Standards Enforcement Agency

## 2. The FASEA exam is primarily required for:

- A) Bank tellers
- B) Financial advisers
- C) Insurance agents
- D) Accountants

## 3. Which area is typically covered in FASEA examinations?

- A) Financial planning and advice standards
- B) Computer programming
- C) Medical procedures
- D) Construction safety

## 4. What is the primary purpose of FASEA standards?

- A) To increase advisor fees
- B) To ensure professional competency and ethical conduct
- C) To limit the number of advisors
- D) To promote specific financial products

Answers: 1-A 2-B 3-A 4-B

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