

Ethereum Developer Practice Test Questions and Answers

1. What is a flash loan in DeFi?

- A) An uncollateralized loan that must be borrowed and repaid within a single transaction
- B) A loan with a very low interest rate
- C) A loan backed by NFT collateral
- D) A loan that expires after one block

2. Which network node is not PoW?

- A) Morden
- B) Rinkeby
- C) Olympic
- D) Ropsten

3. What is yield farming in DeFi?

- A) Maximizing returns by strategically deploying assets across lending and liquidity protocols
- B) Mining new tokens by validating transactions
- C) Staking ETH to earn validator rewards
- D) Generating income by selling NFT royalties

4. What is a Signer in ethers.js?

- A) An abstraction that holds a private key and can sign and send transactions
- B) A function that verifies the validity of a signature
- C) A node operator that validates blocks
- D) A contract that manages key recovery

Answers: 1-A 2-B 3-A 4-A

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