

Certified Purchasing Professional Practice Test Questions and Answers

1. What is the primary goal of strategic sourcing?

- A) To reduce purchase prices only
- B) To optimize total cost of ownership and create value
- C) To increase supplier diversity
- D) To minimize procurement staff

2. Which purchasing method is best suited for unique, high-value items?

- A) Blanket purchase orders
- B) Competitive bidding
- C) Single sourcing
- D) Spot buying

3. What does ROI stand for in procurement evaluation?

- A) Return on Investment
- B) Risk of Inventory
- C) Rate of Interest
- D) Requirement of Integration

4. Which contract type transfers the most risk to the supplier?

- A) Cost-plus-fixed-fee
- B) Time and materials
- C) Fixed-price contract
- D) Cost-reimbursable contract

Answers: 1-B 2-B 3-A 4-C

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