

# Certified Management Accountant Practice Test Questions and Answers

**1. What is the primary purpose of variance analysis in management accounting?**

- A) To prepare financial statements
- B) To compare actual results with budgeted or standard costs
- C) To calculate depreciation
- D) To determine tax liability

**2. In activity-based costing (ABC), what drives the allocation of overhead costs?**

- A) Direct labor hours only
- B) Machine hours only
- C) Cost drivers that cause activities
- D) Sales volume

**3. What is the break-even point in units?**

- A)  $\text{Fixed costs} \div \text{Variable cost per unit}$
- B)  $\text{Fixed costs} \div \text{Contribution margin per unit}$
- C)  $\text{Variable costs} \div \text{Fixed costs}$
- D)  $\text{Total revenue} \div \text{Total costs}$

**4. Which of the following is NOT a component of the balanced scorecard framework?**

- A) Financial perspective
- B) Customer perspective
- C) Competitor perspective
- D) Learning and growth perspective

Answers: 1-B 2-C 3-B 4-C

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