

# Certified Inventory Manager Practice Test Questions and Answers

**1. What is the primary purpose of ABC analysis in inventory management?**

- A) To alphabetize inventory items
- B) To categorize inventory items based on their value and importance
- C) To determine inventory colors
- D) To organize warehouse layout only

**2. Which inventory method assumes that the oldest stock is sold first?**

- A) LIFO (Last In, First Out)
- B) FIFO (First In, First Out)
- C) Weighted Average
- D) Specific Identification

**3. What does EOQ stand for in inventory management?**

- A) End of Quarter
- B) Economic Order Quantity
- C) Equal Order Quality
- D) Effective Operational Quantity

**4. Which factor is most critical when determining safety stock levels?**

- A) Storage space availability only
- B) Demand variability and lead time uncertainty
- C) Product color preferences
- D) Employee work schedules

Answers: 1-B 2-B 3-B 4-B

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