

Certified Estimating Professional Practice Test Questions and Answers

1. What is the primary purpose of a construction cost estimate?

- A) To determine the final profit margin
- B) To predict project costs and support bidding and budgeting decisions
- C) To set the contractor's hourly rates
- D) To determine the project schedule

2. Which estimating method provides the most accurate cost projection for construction projects?

- A) Square footage method
- B) Detailed quantity takeoff with unit pricing
- C) Percentage of construction cost
- D) Comparative cost analysis only

3. What should be included in a comprehensive construction estimate?

- A) Material costs only
- B) Materials, labor, equipment, overhead, and contingency allowances
- C) Labor costs only
- D) Equipment rental fees only

4. How should estimators handle market price fluctuations in long-term projects?

- A) Ignore price changes entirely
- B) Include escalation factors and market analysis in the estimate
- C) Use only historical pricing data
- D) Estimate using current prices only

Answers: 1-B 2-B 3-B 4-B

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