

Certified Economic Analyst Practice Test Questions and Answers

1. What does GDP stand for in economic analysis?

- A) Government Development Program
- B) Gross Domestic Product
- C) Global Distribution Plan
- D) General Data Processing

2. Which economic indicator is considered a leading indicator of economic activity?

- A) Unemployment rate
- B) Stock market performance
- C) Consumer price index
- D) GDP growth rate

3. What is the primary tool used by central banks to control inflation?

- A) Government spending
- B) Interest rate adjustments
- C) Tax policy changes
- D) Import/export regulations

4. Which economic concept describes the relationship between supply, demand, and price?

- A) Market equilibrium
- B) Fiscal policy
- C) Monetary policy
- D) Trade balance

Answers: 1-B 2-B 3-B 4-A

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