

Certified Chief Financial Officer Practice Test Questions and Answers

1. What is the primary responsibility of a Chief Financial Officer (CFO)?

- A) Managing human resources
- B) Overseeing financial strategy, reporting, and risk management
- C) Handling customer service
- D) Managing IT systems

2. Which financial statement provides information about a company's profitability over a specific period?

- A) Balance Sheet
- B) Income Statement (Profit & Loss)
- C) Statement of Cash Flows
- D) Statement of Owner's Equity

3. What does EBITDA stand for in financial analysis?

- A) Equity Before Interest, Taxes, Debt, and Assets
- B) Earnings Before Interest, Taxes, Depreciation, and Amortization
- C) Enterprise Business Income Tax Deduction Amount
- D) Estimated Budget Including Total Direct Allocation

4. Which ratio is most commonly used to measure a company's ability to pay short-term obligations?

- A) Debt-to-equity ratio
- B) Current ratio
- C) Price-to-earnings ratio
- D) Return on investment ratio

Answers: 1-B 2-B 3-B 4-B

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