

Certified Annuity Specialist Practice Test Questions and Answers

1. What is the main difference between immediate and deferred annuities?

- A) Interest rates
- B) When income payments begin
- C) Tax treatment
- D) Investment options

2. What is the accumulation phase of an annuity?

- A) When payments are made to the annuitant
- B) When premiums are paid and earnings accumulate
- C) When the annuity is surrendered
- D) When taxes are calculated

3. Which type of annuity provides guaranteed payments for life?

- A) Term certain annuity
- B) Life annuity
- C) Period certain annuity
- D) Temporary annuity

4. What does the surrender charge in an annuity contract represent?

- A) Annual management fee
- B) Penalty for early withdrawal during the surrender period
- C) Tax obligation
- D) Premium payment

Answers: 1-B 2-B 3-B 4-B

For More Certified Annuity Specialist Questions and Answers FREE, Certified Annuity Specialist Online Prep Training, Certified Annuity Specialist Exam, Certified Annuity Specialist Study Guide, Certified Annuity Specialist Flashcards, Certified Annuity Specialist Quizzes visit:

Certified Annuity Specialist Practice Test

Practice Test Geeks © All Rights Reserved