

CVA Certification Practice Test Questions and Answers

1. What does CVA typically stand for in business valuation?

- A) Certified Valuation Analyst
- B) Corporate Value Assessment
- C) Commercial Valuation Associate
- D) Certified Virtual Assistant

2. Which approach is commonly used in business valuation?

- A) Asset approach only
- B) Income, market, and asset approaches
- C) Cost approach only
- D) Replacement approach only

3. What is the primary purpose of a business valuation?

- A) To increase business expenses
- B) To determine the economic value of a business or business interest
- C) To reduce business operations
- D) To eliminate competition

4. Which factor is most important in determining business value?

- A) Office location only
- B) Cash flow and profitability potential
- C) Number of employees
- D) Company age

Answers: 1-A 2-B 3-B 4-B

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