

# CPHRM Practice Test Questions and Answers

## 1. What is the purpose of the CPHRM Exam?

- A) To test the ability to remember, apply, and break down learned material
- B) To assess test-taking skills
- C) To facilitate continued learning
- D) To measure professional competency

## 2. In ERM, 'scenario analysis' is used primarily to:

- A) Audit past financial statements
- B) Explore potential future risk events and their organizational impact
- C) Assign blame following a sentinel event
- D) Calculate workers' compensation premiums

## 3. What kind of questions are included in the pretest?

- A) Scored questions
- B) Application-level questions
- C) Non-scored questions
- D) Multiple-choice questions

## 4. In ERM, what does the term 'risk appetite' refer to?

- A) The total cost of risk retained by an organization
- B) The amount of risk an organization is willing to accept in pursuit of its objectives
- C) The frequency of risk assessments conducted annually
- D) The minimum threshold for reporting adverse events

**Answers: 1-A 2-B 3-C 4-B**

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