

CPCA Practice Test Questions and Answers

1. What does CPCA typically stand for in professional certification?

- A) Certified Professional Compliance Analyst
- B) Certified Public Credit Analyst
- C) Certified Procurement and Contracting Associate
- D) Certified Process Control Analyst

2. In procurement processes, what is the primary purpose of a Request for Proposal (RFP)?

- A) To cancel existing contracts
- B) To solicit detailed proposals from potential vendors
- C) To announce contract awards
- D) To modify existing agreements

3. What is the main difference between a fixed-price contract and a cost-reimbursement contract?

- A) Fixed-price has predetermined costs, while cost-reimbursement pays actual costs plus fees
- B) There is no difference between the two
- C) Fixed-price is only for services, cost-reimbursement for goods
- D) Cost-reimbursement contracts are always more expensive

4. Which document typically defines the specific work requirements and deliverables in a contract?

- A) Purchase Order
- B) Statement of Work (SOW)
- C) Invoice
- D) Payment terms

Answers: 1-C 2-B 3-A 4-B

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