

COS Practice Test Questions and Answers

1. What is peer review in COS Fair Housing Laws?

- A) Quality evaluation by qualified colleagues for improvement
- B) Creating competition
- C) Determining promotions
- D) Reducing workloads

2. What is cash flow management in COS practice?

- A) Optimizing the timing of money coming in and going out
- B) Managing coins and currency
- C) Investing everything in stocks
- D) Only tracking income

3. What is financial forecasting in COS practice?

- A) Predicting future conditions based on historical data and trends
- B) Guaranteeing exact outcomes
- C) Documenting past transactions only
- D) Determining compensation

4. What does ROI measure in COS financial analysis?

- A) Gain or loss relative to the investment amount
- B) Total organizational revenue
- C) Employee headcount
- D) Physical goods returns

Answers: 1-A 2-A 3-A 4-A

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