

CORES Practice Test Questions and Answers

1. What is residual risk?

- A) Risk identified after an incident.
- B) Risk before planning begins.
- C) Remaining risk after controls are implemented
- D) Eliminated risk.

2. What is the role of compliance audits?

- A) To create more paperwork.
- B) To find loopholes in the system.
- C) To check compliance and mitigate risks
- D) To avoid audits from other departments.

3. What is the role of incident response teams?

- A) To increase business downtime.
- B) To ignore minor issues.
- C) To manage and respond to incidents effectively
- D) To develop marketing strategies.

4. What does 'backtesting' a risk model involve?

- A) Rebuilding the model from scratch each quarter
- B) Comparing model predictions or outputs against actual historical outcomes to assess accuracy
- C) Testing the model on data from a competitor institution
- D) Requiring the model to pass a physical hardware performance test

Answers: 1-C 2-C 3-C 4-B

For More CORES Questions and Answers FREE, CORES Online Prep Training, CORES Exam, CORES Study Guide, CORES Flashcards, CORES Quizzes visit:

CORES Practice Test