

CMO Practice Test Questions and Answers

1. What is a legal risk?

- A) Opportunity for profit.
- B) Risk of legal penalties
- C) Risk of market growth.
- D) Risk of equipment failure.

2. What is capital budgeting?

- A) Day-to-day expenses.
- B) Long-term investments
- C) Ignoring budgets.
- D) Setting laws.

3. What is a balanced budget?

- A) Spending more than income.
- B) Revenues meet expenditures
- C) Ignoring expenses.
- D) No budget set.

4. What is a city council's role?

- A) Enforcing federal law.
- B) Legislating local policies
- C) Managing schools.
- D) Running state government.

Answers: 1-B 2-B 3-B 4-B

For More CMO Questions and Answers FREE, CMO Online Prep Training,
CMO Exam, CMO Study Guide, CMO Flashcards, CMO Quizzes visit:

CMO Practice Test