

CLU Practice Test Questions and Answers

1. What does CLU stand for in insurance and financial planning?

- A) Chartered Life Underwriter
- B) Certified Life Underwriter
- C) Chartered Life Unified
- D) Certified Life Universal

2. What is the primary focus of the CLU designation?

- A) Property and casualty insurance only
- B) Life insurance and estate planning
- C) Health insurance administration
- D) Auto insurance claims

3. Which organization awards the CLU designation?

- A) State insurance departments
- B) The American College of Financial Services
- C) Federal insurance commission
- D) Local insurance agencies

4. What is a key component of life insurance needs analysis?

- A) Ignoring family financial obligations
- B) Assessing income replacement needs and debt obligations
- C) Focusing only on current income
- D) Avoiding consideration of future expenses

Answers: 1-A 2-B 3-B 4-B

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