

# CISI UAE FRR Practice Test Questions and Answers

## 1. The DIFC Wills Service enables:

- A) Non-Muslims residing in the DIFC or Dubai to register wills governing DIFC or UAE assets under common law principles
- B) All UAE residents to register wills with the DIFC Courts
- C) Muslims to register Shariah succession plans
- D) Corporate entities to register succession planning documents

## 2. DIFC's legal framework is based on:

- A) English common law, applied and developed by the DIFC Courts
- B) UAE federal civil law
- C) Islamic Shariah principles
- D) A hybrid of UAE law and French civil law

## 3. The CBUAE's Margin Regulations govern:

- A) Collateral requirements for non-centrally cleared derivatives
- B) Mortgage lending limits for foreign nationals
- C) Margin trading of equities on the DFM
- D) Interest margins charged on personal loans

## 4. The DIFC Courts have jurisdiction over:

- A) Civil and commercial disputes in the DIFC, with parties able to opt in to DIFC jurisdiction from outside
- B) All criminal matters in Dubai
- C) UAE federal financial regulation breaches
- D) Labour disputes in mainland Dubai

**Answers: 1-A 2-A 3-A 4-A**

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