

CIM Practice Test Questions and Answers

1. What is residual risk?

- A) Risk that remains after controls are applied
- B) Risk before mitigation
- C) Risk transferred to others
- D) Risk that is ignored

2. What is risk avoidance?

- A) Choosing not to perform activities with risks
- B) Accepting risks without changes
- C) Transferring risks
- D) Ignoring risk reports

3. What does risk transfer involve?

- A) Using contracts or insurance to shift risk
- B) Ignoring risk
- C) Accepting all risks
- D) Avoiding communication

4. What is a risk mitigation strategy?

- A) Implementing controls to prevent or lessen risks
- B) Ignoring risks
- C) Increasing project scope
- D) Delaying risk identification

Answers: 1-A 2-A 3-A 4-A

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