

CIMA Practice Test Questions and Answers

1. What does CIMA primarily focus on in management accounting?

- A) External financial reporting
- B) Strategic business management and decision-making
- C) Tax compliance
- D) Audit procedures

2. In CIMA terminology, what is the primary purpose of variance analysis?

- A) To calculate tax liabilities
- B) To compare actual performance with budgeted performance
- C) To prepare financial statements
- D) To determine audit requirements

3. Which costing method allocates overhead costs based on activities that drive costs?

- A) Standard costing
- B) Marginal costing
- C) Activity-based costing (ABC)
- D) Historical costing

4. In strategic management, what does the balanced scorecard approach measure?

- A) Only financial performance
- B) Financial, customer, internal process, and learning perspectives
- C) Only customer satisfaction
- D) Only operational efficiency

Answers: 1-B 2-B 3-C 4-B

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