

CFS Practice Test Questions and Answers

1. What does CFS commonly stand for in finance?

- A) Certified Financial Specialist
- B) Corporate Financial Services
- C) Cash Flow Statement
- D) All of the above

2. In financial analysis, what does a Cash Flow Statement show?

- A) Company's financial position at a point in time
- B) Cash receipts and payments during a specific period
- C) Revenue and expenses for the period
- D) Changes in stockholders' equity

3. Which are the three main sections of a Cash Flow Statement?

- A) Operating, Investing, and Financing activities
- B) Assets, Liabilities, and Equity
- C) Revenue, Expenses, and Net Income
- D) Current, Fixed, and Intangible assets

4. What is a key benefit of positive operating cash flow?

- A) It indicates the company can generate cash from core operations
- B) It shows strong financial health
- C) It provides flexibility for investments and debt payments
- D) All of the above

Answers: 1-D 2-B 3-A 4-D

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