

Business Plan Practice Test Questions and Answers

1. What is a pitch deck?

- A) A detailed 50-page business plan
- B) A concise visual presentation (typically 10-20 slides) used to present a business to investors
- C) A product packaging design
- D) A legal prospectus

2. What is an angel investor?

- A) A government grant program
- B) A high-net-worth individual who provides early-stage capital in exchange for equity
- C) A type of business loan
- D) A crowdfunding platform

3. What does EBITDA stand for?

- A) Earnings Before Interest, Taxes, Depreciation, and Amortization
- B) Estimated Budget Including Tax, Debt, and Assets
- C) Equity Based Income Tax Deduction Amount
- D) Earnings Before International Trade and Domestic Adjustments

4. What is a business license?

- A) A bank loan approval
- B) A government-issued authorization allowing a business to legally operate in a jurisdiction
- C) A product quality certification
- D) An employee work permit

Answers: 1-B 2-B 3-A 4-B

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