

Business Performance Management Practice Test Questions and Answers

1. OKR stands for:

- A) Operational Key Results
- B) Objectives and Key Results
- C) Organizational KPI Review
- D) Output and Knowledge Resources

2. EBITDA stands for:

- A) Earnings Before Interest, Taxes, Depreciation, and Amortization
- B) Estimated Budget Including Total Debt Adjustments
- C) Equity Before Interest and Tax Debt Allocation
- D) Earnings Based on Internal Tax and Depreciation Assumptions

3. What is performance management?

- A) formal, more general comments and updates at predefined times.
- B) Make sure the employee is aware of and open to adjustments that will improve his or her efficiency and output.
- C) A leader's use of interpersonal influence in particular circumstances, in response to important events, or to possibilities for personal growth
- D) Based on intrinsic abilities, traits, and values, the employee develops to his or her fullest potential. Performance generally gets better as a result in several areas.

4. In Lean methodology, what is 'muda'?

- A) A key performance indicator review meeting
- B) Any activity that consumes resources but adds no value to the customer
- C) A Japanese term for daily management routines
- D) A type of production scheduling system

Answers: 1-B 2-A 3-A 4-B

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