

Blockchain and Crypto Practice Test Questions and Answers

1. What is Uniswap?

- A) A centralized cryptocurrency exchange
- B) A decentralized exchange protocol using an AMM model on Ethereum
- C) A stablecoin issuer
- D) A DeFi lending platform

2. What is a hot wallet?

- A) A wallet that overheats under heavy use
- B) A cryptocurrency wallet that is connected to the internet
- C) A physical hardware storage device
- D) A paper-based key backup

3. What is a stablecoin?

- A) A cryptocurrency that never fluctuates in value
- B) A cryptocurrency pegged to a stable reference asset such as the US dollar
- C) A proof-of-stake consensus coin
- D) A DeFi governance token

4. What is DeFi governance?

- A) Regulatory oversight of DeFi by government agencies
- B) The process by which token holders vote on protocol changes and upgrades
- C) Smart contract security auditing procedures
- D) Admin key management for protocol contracts

Answers: 1-B 2-B 3-B 4-B

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