

Bank Code Practice Test Questions and Answers

1. What does SWIFT stand for in international banking?

- A) Secure Worldwide Interbank Financial Telecommunication
- B) Society for Worldwide Interbank Financial Telecommunication
- C) Standard Wire International Financial Transfer
- D) Safe Wire International Finance Technology

2. How many characters are in a standard SWIFT/BIC code?

- A) 6-8 characters
- B) 8-11 characters
- C) 12-15 characters
- D) 16-20 characters

3. What is an ABA routing number used for?

- A) International wire transfers only
- B) Domestic transactions in the United States
- C) Credit card processing
- D) ATM identification

4. Which part of a SWIFT code identifies the specific bank branch?

- A) First 4 characters
- B) Last 3 characters (branch code)
- C) Middle 2 characters
- D) Characters 5-6 only

Answers: 1-B 2-B 3-B 4-B

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