

Arbitration Practice Test Questions and Answers

1. What is the role of an arbitrator?

- A) To represent one party's interests.
- B) To offer advice and make decisions on behalf of the parties.
- C) To provide a fair and impartial resolution to the dispute.
- D) To delay the decision-making process.

2. What is an 'administered' arbitration?

- A) Arbitration supervised directly by a government agency
- B) Arbitration managed by an institution that provides procedural rules, case administration, and appointment services
- C) Arbitration conducted entirely online without in-person hearings
- D) Arbitration where the court appoints the arbitrator

3. How can arbitration awards be enforced?

- A) Arbitration awards cannot be enforced.
- B) Arbitration awards are only enforceable in the country where the arbitration occurred.
- C) Arbitration awards can be enforced by the courts and are legally binding.
- D) Arbitration awards can be ignored without consequences.

4. What is a 'consent award' in arbitration?

- A) An award issued without hearing evidence
- B) An award reflecting a settlement agreement reached by the parties during arbitration
- C) An award approved by a domestic court before issuance
- D) An award that requires both arbitrators to agree unanimously

Answers: 1-C 2-B 3-C 4-B

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