

AMP Practice Test Questions and Answers

1. What is Risk Management?

- A) Managing the resources of a business.
- B) Identifying and controlling risks
- C) Ignoring risks and proceeding with business.
- D) Monitoring project timelines only.

2. What is Asset Lifecycle Management?

- A) Managing the operational phase of assets only.
- B) Managing assets from acquisition through disposal
- C) Focusing only on asset repair.
- D) Overseeing asset acquisition and funding only.

3. Why is an asset register important?

- A) It is useful for insurance purposes only.
- B) It centralizes all asset information for better management
- C) It tracks the price of asset acquisition only.
- D) It focuses on the disposal of assets only.

4. How do you assess asset performance?

- A) By measuring only the operational uptime.
- B) By analyzing repair costs and uptime
- C) By evaluating employee satisfaction.
- D) By focusing solely on depreciation.

Answers: 1-B 2-B 3-B 4-B

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