

AMC Test Practice Test Questions and Answers

1. What is the primary purpose of AMC (Asset Management Company) certification?

- A) Real estate sales training
- B) Validating skills in managing distressed and foreclosed properties
- C) General business management
- D) Insurance claim processing

2. Which activity is central to asset management company operations?

- A) New home construction
- B) Property preservation, maintenance, and disposition strategies
- C) Mortgage origination exclusively
- D) Commercial lending only

3. What is required for proper REO (Real Estate Owned) property management?

- A) Ignoring property condition
- B) Regular inspections, maintenance, and compliance with local ordinances
- C) Minimal property oversight
- D) Avoiding all property improvements

4. Which documentation is essential for AMC property disposition?

- A) Personal opinions only
- B) Property condition reports, market analysis, and disposition recommendations
- C) Informal notes exclusively
- D) No documentation required

Answers: 1-B 2-B 3-B 4-B

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