

AIC Practice Test Questions and Answers

1. In cost estimation, what is an allowance?

- A) A penalty fee for delays
- B) A budget item for undefined costs
- C) An overtime labor bonus
- D) A project incentive payment

2. Fast-tracking a construction schedule means:

- A) Using faster equipment to complete tasks sooner
- B) Performing activities in parallel that would normally be done sequentially
- C) Hiring additional subcontractors for all trades
- D) Eliminating quality control checkpoints to save time

3. In CPM scheduling, 'float' (or slack) refers to:

- A) The total project contingency budget
- B) The amount of time an activity can be delayed without affecting the project finish date
- C) The overlap between two concurrent tasks
- D) The buffer added to each activity duration estimate

4. Resource leveling in project scheduling is used to:

- A) Accelerate the critical path by adding resources
- B) Smooth resource demand by shifting non-critical activities within their float
- C) Remove activities from the project scope to reduce cost
- D) Identify the most expensive resources on a project

Answers: 1-B 2-B 3-B 4-B

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