

AHIP Exam Practice Test Questions and Answers

1. What is the maximum out-of-pocket limit for Medicare Advantage plans in 2024?

- A) \$6,700
- B) \$8,300
- C) \$8,850
- D) \$7,550

2. During which period can Medicare beneficiaries make changes to their Medicare Advantage or Part D plans?

- A) January 1 - March 31
- B) October 15 - December 7
- C) April 1 - June 30
- D) Any time during the year

3. What is the late enrollment penalty for Medicare Part D based on?

- A) 1% of the national base beneficiary premium for each month without coverage
- B) A flat \$50 fee per month
- C) 2% of the individual's monthly premium
- D) No penalty applies for Part D

4. Which statement about Medicare Supplement Insurance is correct?

- A) It can be sold with Medicare Advantage plans
- B) It helps pay costs not covered by Original Medicare
- C) It includes prescription drug coverage
- D) It replaces Medicare Part A and B

Answers: 1-D 2-B 3-A 4-B

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