

AAT L3 Practice Test Questions and Answers

1. Idle time represents:

- A) Time spent by employees on overtime
- B) Time when workers are paid but not productively engaged in making products
- C) Time saved by efficient working
- D) Administrative time charged to overhead

2. Overhead allocation means:

- A) Sharing overheads between departments on an estimated basis
- B) Directly attributing a whole overhead cost to a single cost centre
- C) Charging overheads to products at a predetermined rate
- D) Recovering overheads through the selling price

3. The accounting equation is:

- A) $\text{Assets} = \text{Capital} + \text{Liabilities}$
- B) $\text{Assets} = \text{Liabilities} - \text{Capital}$
- C) $\text{Capital} = \text{Assets} + \text{Liabilities}$
- D) $\text{Liabilities} = \text{Assets} + \text{Capital}$

4. In Excel, a macro is used to:

- A) Create a pivot table automatically
- B) Record and replay a sequence of actions, automating repetitive tasks
- C) Apply conditional formatting to a range
- D) Protect a worksheet from changes

Answers: 1-B 2-B 3-A 4-B

For More AAT L3 Questions and Answers FREE, AAT L3 Online Prep Training, AAT L3 Exam, AAT L3 Study Guide, AAT L3 Flashcards, AAT L3 Quizzes visit:

AAT L3 Practice Test